



Mining operations resume at Lulo

Lucapa Diamond Company Limited (“Lucapa” or the “Company”) is pleased to announce that mining has resumed at the Lulo Alluvial Diamond Mine (“Lulo”) in Angola following the peaceful end to the blockade by local community leaders as announced on 3 February 2025.

Processing continued during the blockade, with diamonds being recovered from stockpiled gravel and tailings. This ensured the carat recoveries remain on track against targets for the month.

Sociedade Mineira Do Lulo (“SML”), the operating entity of Lulo will review its alluvial mining plan, to attempt to mitigate the impact caused by the disruption and catch up on the overburden stripping and gravel mining that would ordinarily have occurred over the period.

Kimberlite bulk sampling will now recommence, with previously mined samples being transported to the kimberlite bulk sampling plant for processing.

SML has reiterated its commitment to its existing social programs within the local community, which will continue as planned over the life of the mine.

This announcement is authorised for release by the Board of Lucapa Diamond Company Limited.

Alex Kidman
Managing Director and CEO

For more information:

Candice Sgroi
Head of Investor Relations and Corporate Communications
Mob: +61 400 49 22 85 | csgroi@lucapa.com.au

Media:
Paul Armstrong
Read Corporate
(08) 9388 1474

ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Angola and Australia. It has an interest in the Lulo Diamond Mine in Angola which has been in commercial production since 2015, (conducted by Sociedade Mineira Do Lulo, Lda (“SML”) Lucapa 40%, Endiama 32%, Rosas & Petalas 28%).

The large, high-value diamonds produced from Lulo attracts the highest prices per carat for alluvial diamonds globally.

Lucapa also has a 39% interest in the Lulo Kimberlite Exploration Joint-Venture (Endiama 51%, Rosas & Petalas 10%), which is exploring for the potential primary source kimberlites at the prolific Lulo concession in Angola.



In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.