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## Lulo Alluvial Mine Update

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Lucapa Diamond Company Limited (“Lucapa” the “Company”) advises that mining at the Lulo Alluvial Diamond Mine in the Lunda Norte region of Angola has been disrupted following an blockade of all entrances to the mine by the local community leaders.

The blockade is currently peaceful; however, it is preventing mine workers from entering or exiting the site. Lucapa’s priority remains with the ongoing safety and wellbeing of its employees.

Processing of stockpiled ore to recover diamonds is continuing, though there has been some downtime at the processing plant because workers who live outside the mine gates have been unable to enter.

The blockade has interrupted alluvial mining and kimberlite bulk sampling activities at Lulo.

There is a risk the blockade could impact Lulo’s Q1 2025 production results if it is not resolved soon as stockpiled gravel is being depleted.

The community leaders have made a series of unreasonable demands from Sociedade Mineira Do Lulo (“SML”), the operating entity of the Lulo Mine. SML believes the matters being pursued by the group are the responsibility of the local authorities to provide. Lucapa has consistently supported the local community and adhered to its social responsibilities, but the Company believes these new demands are unreasonable and unexpected.

Discussions are underway between the community leaders and a government delegation including representatives of the Regional Governor to peacefully end the blockade, however no progress has currently been made. The Company will provide further updates on the situation as appropriate.

This announcement is authorised for release by the Board of Lucapa Diamond Company Limited.

**Alex Kidman**  
**Managing Director and CEO**

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## ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Angola and Australia. It has an interest in the Lulo Diamond Mine in Angola which has been in commercial production since 2015, (conducted by Sociedade Mineira Do Lulo, Lda (“SML”) Lucapa 40%, Endiama 32%, Rosas & Petalas 28%).

The large, high-value diamonds produced from Lulo attracts the highest prices per carat for alluvial diamonds globally.

Lucapa also has a 39% interest in the Lulo Kimberlite Exploration Joint-Venture (Endiama 51%, Rosas & Petalas 10%), which is exploring for the potential primary source kimberlites at the prolific Lulo concession in Angola.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.