



Lucapa launches A\$1.5M Share Purchase Plan

Lucapa Diamond Company Limited (ASX:LOM) (**Lucapa** or the **Company**) is pleased to announce that it will undertake a share purchase plan (**SPP**) to provide eligible shareholders with the opportunity to subscribe for up to A\$30,000 worth of new fully paid ordinary shares (**Shares**) in the Company on the same terms as the placement announced on 5 December 2024 (**Placement**).

Pursuant to the SPP, the Company will issue up to 75,000,000 new fully paid ordinary shares at the same issue price as the Placement of A\$0.02 per Share, to raise up to A\$1,500,000 (before costs). SPP participants will be entitled to one free attaching unlisted option (exercisable at A\$0.06 and expiring 3 years from issue) for every two Shares subscribed for and issued under the SPP (**Attaching Options**).

Participation in the SPP is optional but will give eligible shareholders the opportunity to increase their shareholding without paying brokerage fees or other transaction costs, irrespective of the size of their shareholding.

The SPP follows the recently announced A\$3 million placement and debt to equity conversion in two tranches to institutional and sophisticated investors as well as to Directors and Senior Management (see ASX release dated December 5, 2024).

Shareholders of the Company who are registered holders of Shares at 5.00pm (WST) on Tuesday, 10 December, 2024 (**Record Date**), and who have a registered address in Australia or New Zealand are eligible to participate in the SPP (**Eligible Shareholders**).

Applications must be made, and payment must be received by 5.00pm (WST) on 22 January 2025 (**Closing Date**). The Company reserves the right to accept oversubscriptions and to scale back any application under the SPP, at its absolute discretion. Eligible Shareholders are therefore encouraged to submit their applications promptly. The Company also reserves the right to extend the Closing Date at its discretion.

The terms and conditions of the SPP will be set out in a Prospectus (and accompanying Application Form) that will be released on ASX and provided to Eligible Shareholders in accordance with the indicative timetable set out below. The SPP is not underwritten.

The issue of the Shares and Attaching Options are subject to shareholder approval which will be sought at an extraordinary general meeting (EGM) expected to be held on or about 17 January 2025. An indicative timetable of key dates in relation to the Placement and SPP is detailed below:

Event	Expected Date
Record date (5:00pm (WST))	10 December 2024
Announcement of Share Purchase Plan	11 December 2024
Despatch of Prospectus and Lodgement with ASX and ASIC, Opening Date, Despatch Notice of Meeting	20 December 2024
General Meeting to approve (amongst other matters) the issue of Shares under the SPP and Attaching Options to participants under the SPP	17 January 2025
Closing Date (5:00pm (WST))	22 January 2025
Last day to announce the results of the SPP Offer and to issue shares and options under the SPP and dispatch holding statements	Before 12 noon AEDT 30 January 2025
Quotation of SPP Shares on ASX	31 January 2025



Note: This timetable is indicative only and subject to change. Lucapa reserves the right to alter the dates at its discretion, subject to the Corporations Act 2001(Cth) and the ASX Listing Rules

The proceeds from the SPP will be used to further accelerate the exploration program at the Merlin Diamond Project and for general working capital purposes.

This announcement is authorised for release by the Board of Lucapa Diamond Company Limited.

Alex Kidman
Managing Director and CEO

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ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Angola and Australia. It has an interest in the Lulo Diamond Mine in Angola which has been in commercial production since 2015, (conducted by Sociedade Mineira Do Lulo, Lda ("SML") Lucapa 40%, Endiama 32%, Rosas & Petalas 28%).

The large, high-value diamonds produced from Lulo attracts the highest prices per carat for alluvial diamonds globally.

Lucapa also has a 39% interest in the Lulo Kimberlite Exploration Joint-Venture (Endiama 51%, Rosas & Petalas 10%), which is exploring for the potential primary source kimberlites at the prolific Lulo concession in Angola.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and



technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) risks associated with mining, exploration, operations, resource, environment, funding and adverse or unanticipated market, financial, currency or political developments.

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