



Four Lulo Diamonds sell for US\$2.6m at Tender

Lucapa Diamond Company Limited (ASX: LOM) (“Lucapa” or the “Company”) is pleased to announce that four Type Ila Lulo diamonds sold for a total of US\$2.67m at a tender hosted by Sodiam E.P in Angola.

The 120 carat parcel consisted of two white Type Ila diamonds weighing 45 carats and 28 carats and two pink Type Ila diamonds weighing 27 carats and 19 carats.

The parcel averaged approximately US\$22,150 per carat with the 45 carat Type Ila white diamond attracting the highest price per carat.



Lucapa Managing Director and CEO Alex Kidman commented, “*This tender continued to show the resilience and value of Lulo’s stones in the current diamond market, with the strong prices achieved in line with our expectations. Lulo’s production continues to be highly sought after and we look forward to having more successful tenders in the new year*”.

For and on behalf of the Lucapa Board.

Alex Kidman

Managing Director and CEO

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ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Angola and Australia. It has an interest in the Lulo Diamond Mine in Angola which has been in commercial production since 2015, (conducted by Sociedade Mineira Do Lulo, Lda (“SML”) Lucapa 40%, Endiama 32%, Rosas & Petalas 28%).

The large, high-value diamonds produced from Lulo attracts the highest prices per carat for alluvial diamonds globally.

Lucapa also has a 39% interest in the Lulo Kimberlite Exploration Joint-Venture (Endiama 51%, Rosas & Petalas 10%), which is exploring for the potential primary source kimberlites at the prolific Lulo concession in Angola.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.