



Lucapa Enters Into \$1.0M Short-Term Loan Facility

Lucapa Diamond Company Limited (ASX: LOM) (“Lucapa” or the “Company”) advises that it has entered into a short-term loan facility agreement with New Azilian Pty Ltd (“Lender”), an entity associated with previous Lucapa Director and current major shareholder Mr Ross Stanley and represents a significant show of support for the Company and its workstreams moving forward.

Under the Agreement, the Lender has provided the Company with a A\$1.0 million secured loan facility (“Facility”). The Facility is on standard commercial terms and repayable in cash.

Funds drawn down from the Facility will be used to conduct an airborne electromagnetic survey of the highly prospective Merlin tenement area and assist with general working capital requirements pending the receipt of a SML dividend.

Managing Director Alex Kidman commented: *“The short-term facility allows the Company to conduct the planned geophysics program at the Merlin project which otherwise would have been delayed until after the upcoming wet season. This program will give the Company a much better understanding of the kimberlite and base metal potential that might have been missed by the less sensitive EM surveys of 25 years ago. The Board thanks Ross for his ongoing support and show of confidence.”*

The material terms of the Facility are set out in Annexure A of this announcement.

For and on behalf of the Lucapa Board.

Alex Kidman
Managing Director and CEO

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ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Angola and Australia. It has an interest in the Lulo diamond mine in Angola which has been in commercial production since 2015, (conducted by Sociedade Mineira Do Lulo, Lda (“SML”) Lucapa 40%, Endiama 32%, Rosas & Petalas 28%).

The large, high-value diamonds produced from Lulo attracts the highest prices per carat for alluvial diamonds globally.



Lucapa also has a 39% interest in the Lulo Kimberlite Exploration Joint-Venture (Endiama 51%, Rosas & Petalas 10%), which is exploring for the potential primary source kimberlites at the prolific Lulo concession in Angola.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, the Company does not undertake any obligation to update or revise any information.



Annexure A – Material terms of Loan Facility

The material terms of the Agreement are as follows:

Facility	A\$1,000,000 secured loan facility
Term	6 Months from utilisation
Interest rate	10% per annum accrued monthly to be paid at maturity date
Security	Security over the shares held in and intergroup loan to the Company's subsidiary, Australian Natural Diamonds Pty Ltd.
Conversion	The agreement does not include any right to convert the loan to LOM shares.
Fees	Nil

The Loan Facility contains other warranties, terms and conditions that are customary for an agreement of this nature.