

**LUCAPA**  
DIAMOND COMPANY

**AGM**  
**28 May 2024**

MD & CEO Nick Selby

[www.lucapa.com.au](http://www.lucapa.com.au)

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# Disclaimer

## **Forward-Looking Statements**

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## **No New Information**

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

## **Competent Person's Statements**

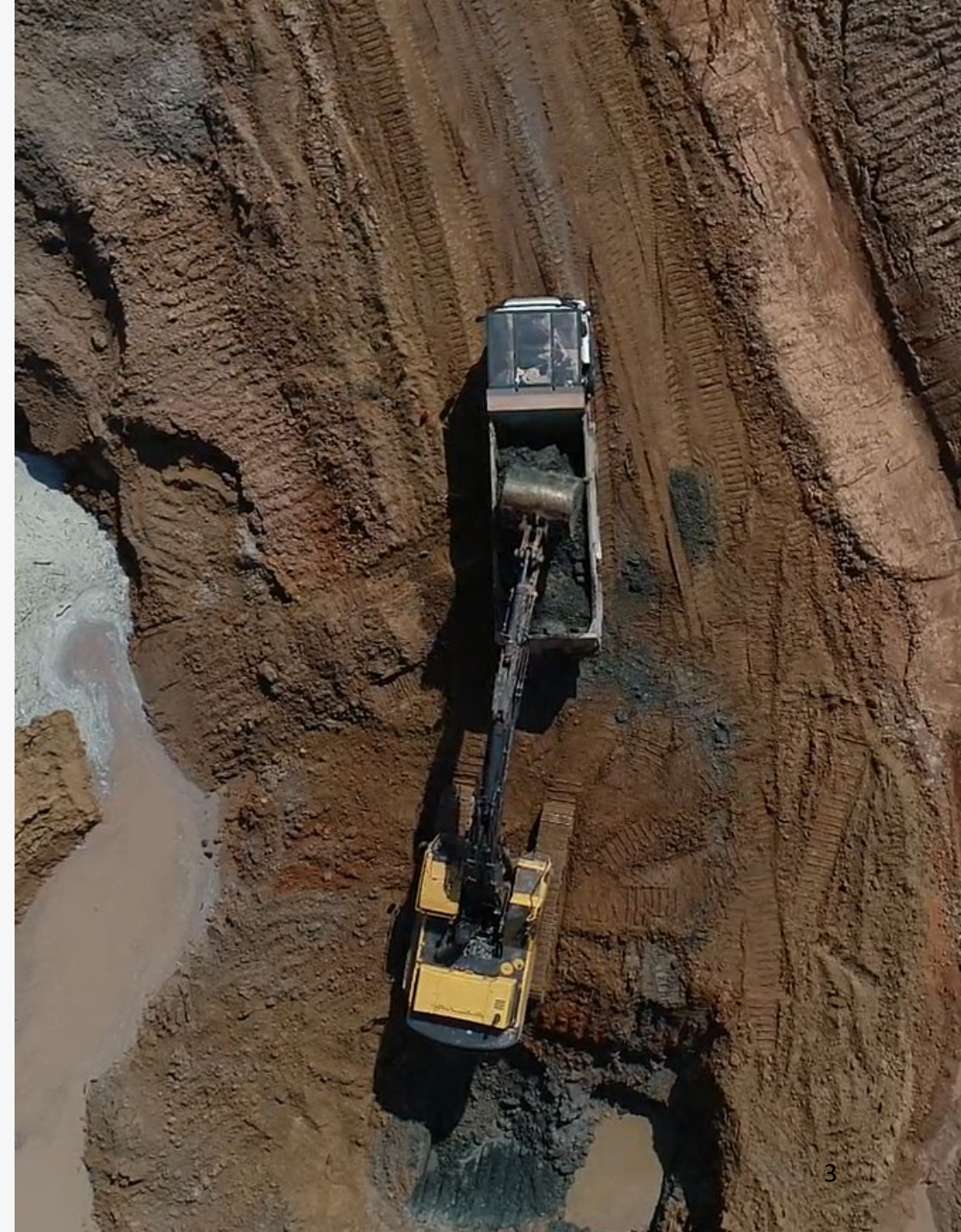
Information included in this announcement that relates to exploration results and resource estimates on the Lulo Diamond Inferred Resource, Mothae Diamond Indicated and Inferred Resource and Merlin Diamond Indicated and Inferred Resource is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of the Company. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

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# Lulo Kimberlite JV

## Minerals Investment Contract update

- Negotiation has occurred for Lucapa's stake to increase to 51%
- Lucapa has requested the formation of a negotiation committee to formalise the documents
- Need Angolan Dept of Finance approval to carry over previously incurred exploration expenditure into new MIC so it is repaid to Lucapa
- Application has been lodged to extend the current exploration licence which expired on 2 May 2024. The Angolan Mining Code allows for two extensions of one year each. Approval has been received.





# Mothae Mine

## Divestment Process Update

- Global diamond industry sales campaign
- Several interested parties currently in data room
- Lesotho Government supportive to ensure a smooth transition and continuing operation

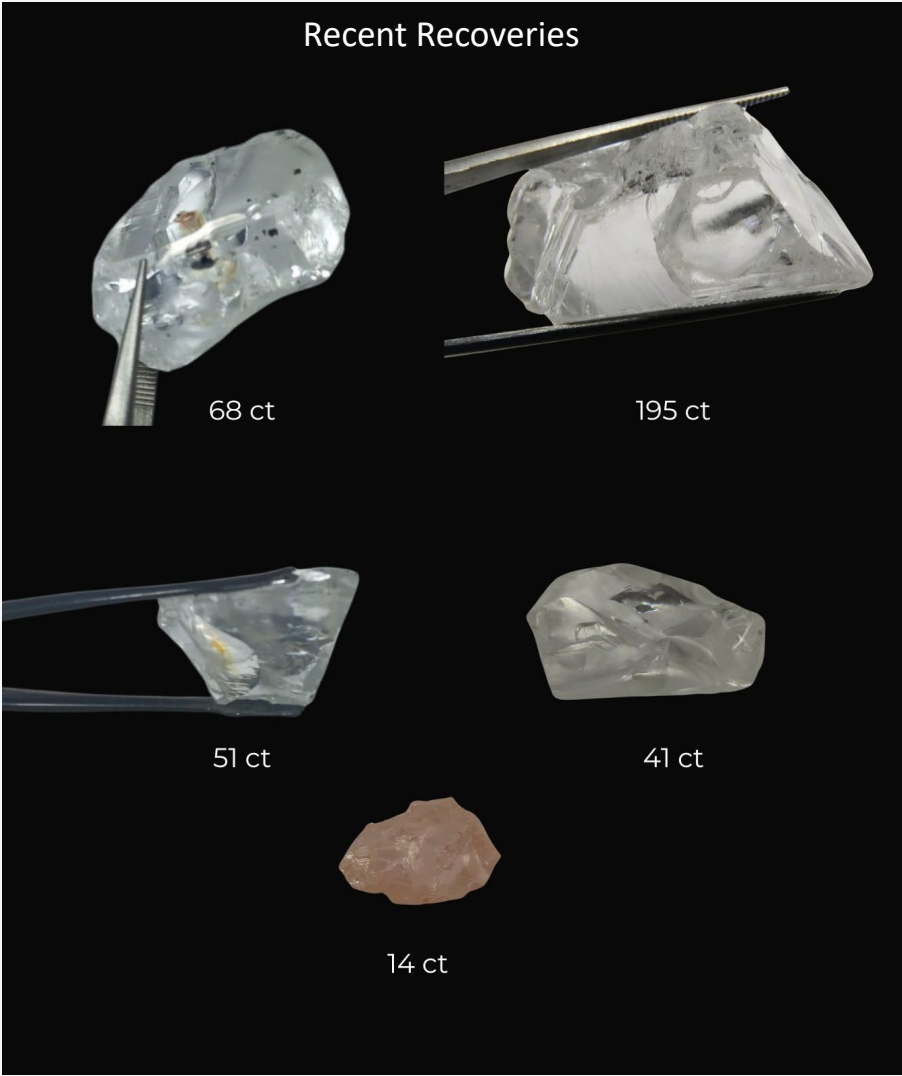
### Stages of sales process

Parties to provide Non-Binding Indicative Offers

Site Visits

Final Offers

# Lulo Alluvial Mine

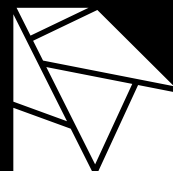


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# Merlin Diamond Project

- Severe wet season, no damage to Merlin infrastructure
- Progress on preliminary designs for mining of high-grade Gawain combining open pit, vertical pit mining and in-wall haulage
- Design of 40 tph plant using modules acquired in 2023
- All work is being done in-house
- Environmental workstreams underway
- Planning of in-fill drilling program at Gawain this year (funds permitting)
- In-house geological team planning resource definition drilling and sampling program for Palsac





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# Annual General Meeting

28 May 2024

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