



TOP-COLOUR 55 CARAT DIAMOND RECOVERED FROM MOTHAE

- *Recovery of fifth +50 carat diamond to date from Mothae continues to underline its status as a large-stone resource*

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and the Government of the Kingdom of Lesotho (“GoL”) are pleased to announce the recovery of a top-colour 55 carat diamond from the new 1.1 Mtpa Mothae kimberlite plant in Lesotho.

The 55 carat stone is the fifth +50 carat diamond recovered to date from the new Mothae mine, where commercial production commenced in January 2019 following the successful commissioning and ramp-up phases for the new 1.1 Mtpa plant and an earlier bulk sampling campaign.



Lucapa looks forward to updating the market on the first quarter of commercial operations from the new Mothae mine as part of the Company’s upcoming Quarterly Activities Report for the March 2019 Quarter.

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa is a growing diamond company with high-value mines in Angola and Lesotho, along with exploration projects in Angola, Australia and Botswana. Lucapa's vision is to become a leading producer of large and premium-quality diamonds - from both alluvial and kimberlite sources - in Africa and other known diamond provinces around the world.

The Company's focus on high-value diamond production is designed to protect cash flows in a sector of the diamond market where demand and prices remain robust.

Lucapa's flagship asset is the Lulo Diamond Project in Angola, which is a prolific producer of large and premium-value alluvial diamonds. Lulo has produced 12 +100ct diamonds to date and is the highest US\$ per carat alluvial diamond production in the world. Lucapa and its Lulo partners continue to advance their search for the primary kimberlite sources of these exceptional alluvial gems through a systematic drilling and exploration program.

Lucapa commenced commercial diamond recoveries in January 2019 at the Company's second high-value mine, the 1.1 Mtpa Mothae kimberlite mine in diamond-rich Lesotho, and has already recovered five +50 carat diamonds in its own sampling and commercial mining operations.

Lucapa also has early stage exploration projects at Brooking in Western Australia and Orapa Area F in Botswana.

Lucapa's Board and management team have decades of diamond industry experience across the globe with companies including De Beers and Gem Diamonds.

No New Information

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates made in the ASX announcement dated 24 March 2017, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete.

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