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## **MORE SPECIAL AND COLOURED DIAMONDS FROM MOTHAE**

- Latest recoveries from current bulk sampling program in the North zone include a 28 carat Special and two light pink diamonds
  - Recoveries continue to underline the large, high-value nature of the Mothae diamond resource
  - Construction of the new 150 tonne per hour commercial plant continues on target
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Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and the Government of the Kingdom of Lesotho (“GoL”) are pleased to provide an update on diamond recoveries from the ongoing bulk sampling program at the Mothae diamond mine in Lesotho (Lucapa 70%; GoL 30%).

The latest Special recoveries (individual diamonds >10.8 carats) include a 28 carat stone from the North zone of the Mothae kimberlite pipe (Figure 2). This follows the recovery of other Specials including an 89 carat yellow from the South-East zone, a 25 carat yellow from the Neck zone and a 12 carat white from the North zone.



Figure 1: Selection of Mothae diamonds (pre acid washing) recovered from the ongoing bulk sampling program including yellows, whites and light pinks

Significantly, recent recoveries from the North zone also include two light pink diamonds (Figure 1). These recoveries, together with the recovery of a 3 carat pink diamond in the historic bulk sampling conducted in 2008-2012 (Figure 3) (Refer ASX announcement 31 January 2017), are proof that Mothae also hosts pink diamonds.



Figure 2: 28 carat diamond (pre acid washing) recovered from current sampling program in the North zone at Mothae



Figure 3: Yellow diamonds and the 3 carat pink recovered from the historic trial mining program at Mothae

The ongoing bulk sampling program is designed to expand the published +1 million carat JORC resource (Refer ASX announcement 24 March 2017) by testing areas of the Mothae kimberlite pipe which are not included in the resource or which require further sampling to enhance the resource.

This bulk sampling program is being conducted in parallel with construction of the new 150 tonne per hour commercial diamond plant, which continues on schedule for H2 2018 commissioning.

The Mothae kimberlite pipe is a high-quality diamond resource located within 5km of Letšeng, the highest US\$ per carat kimberlite diamond mine in the world. Mothae production will complement the high-value production from Lucapa's other producing mine, the Lulo mine in Angola (Lucapa 40% and operator).

For and on behalf of the Lucapa Board.

**STEPHEN WETHERALL**  
**MANAGING DIRECTOR**

### **ABOUT LUCAPA**

Lucapa is a growing diamond company with a portfolio of high-quality production, development and exploration assets in Angola, Lesotho, Australia and Botswana. The Company's focus on high-value diamond production is designed to protect cash flows in a sector of the diamond market where demand remains robust.

Lucapa's flagship asset is the Lulo Diamond Project in Angola, which is a prolific producer of large and premium-value alluvial diamonds. Lulo has produced 11 +100ct diamonds to date and is the highest US\$ per carat alluvial diamond production in the world. Lucapa and its Lulo partners continue to advance their search for the primary kimberlite sources of these exceptional alluvial gems, with three drill rigs available in the ongoing kimberlite exploration program.

In keeping with the Company's growth strategy, Lucapa has acquired a 70% interest in the advanced Mothae kimberlite project in diamond-rich Lesotho. The Mothae kimberlite pipe is a high-quality diamond resource located within 5km of Letšeng, the highest US\$ per carat kimberlite diamond mine in the world. Lucapa is constructing a 150 tonne per hour (90,000 tonnes per month) diamond treatment plant, complete with XRT recovery technology, under its Phase 1 development program and is scheduled to commence high-value production at Mothae in H2 2018. A bulk sampling plant has also been refurbished and Lucapa has commenced testing areas of the kimberlite pipe either not included in the JORC resource or where additional sampling is required. Large Special diamonds including two yellow diamonds weighing 89 carats and 25 carats have already been recovered from these areas in the bulk sampling program.

Lucapa is also furthering two exploration projects in known diamond provinces. This includes an extensive exploration program launched at Brooking in the West Kimberley lamproite province in Western Australia to follow up on the discovery of lamproite with high concentrations of micro and macro diamonds. Lucapa is also scheduled to drill its kimberlite targets at the Orapa Area F project in Botswana's Orapa diamond field in H2 2018.

Lucapa's Board and management team have extensive diamond industry experience across the globe with companies including De Beers and Gem Diamonds.

### **Competent Person's Statement**

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

### **No New Information**

To the extent that announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

### **Forward-Looking Statements**

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