



FURTHER A\$2.1 MILLION FROM LULO DIAMOND SALES

- *Sale comes as regular production of large Specials continues at Lulo with latest recoveries including 85 carat and 52 carat diamonds*

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners, Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas, have completed the second sale for 2018 of diamonds from the Lulo Diamond Project in Angola.

The sale of 2,072 carats of Lulo diamonds achieved gross proceeds of US\$1.7 million (A\$2.1 million), representing an average price per carat of US\$804. The largest diamond weighed 44 carats in the sale parcel, which also included a vivid pink of 1.9 carats.

The latest sale brought gross proceeds from Lulo diamonds sales to date in 2018 to US\$10.8 million (A\$13.5 million) at an average price per carat of US\$1,731.



Lulo diamonds from the latest sale parcel

Meanwhile, the regular production of large Specials (+10.8 carat diamonds) has continued at Lulo, with the latest (post-sale) recoveries including Specials weighing 85 carats and 52 carats.



85 carat D-colour Type IIa diamond recovered at Lulo

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa is a growing diamond company with a portfolio of high-quality production, development and exploration assets in Angola, Lesotho, Australia and Botswana. The Company's focus on high-value diamond production is designed to protect cash flows in a sector of the diamond market where demand remains robust.

Lucapa's flagship asset is the Lulo Diamond Project in Angola, which is a prolific producer of large and premium-value alluvial diamonds. Lulo has produced 10 +100ct diamonds to date and is the highest US\$ per carat alluvial diamond production in the world. Lucapa and its Lulo partners continue to advance their search for the primary kimberlite sources of these exceptional alluvial gems, with three drill rigs now available in the ongoing kimberlite exploration program.

In keeping with the Company's growth strategy, Lucapa has acquired a 70% interest in the advanced Mothae kimberlite project in diamond-rich Lesotho. The Mothae kimberlite pipe is a high-quality diamond resource located within 5km of Letšeng, the highest US\$ per carat kimberlite diamond mine in the world. Lucapa is constructing a 150 tonne per hour (90,000 tonnes per month) diamond treatment plant, complete with XRT recovery technology, under its Phase 1 development program and is scheduled to commence high-value production at Mothae in H2 2018. A bulk sampling program commenced at Mothae in February 2018.

Lucapa is also advancing exploration programs at two other diamond projects – Brooking in the West Kimberley lamproite province in Western Australia, where the Company has recently discovered lamproite with high concentrations of micro and macro diamonds, and Orapa Area F in Botswana's Orapa diamond field, where identified targets will be drilled in 2018.

Lucapa's Board and management team have extensive diamond industry experience across the globe with companies including De Beers, Rio Tinto and Gem Diamonds. The Company was included in the ASX All Ordinaries Index in March 2017.