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## 9<sup>th</sup> +100 CARAT DIAMOND RECOVERED FROM LULO

- *Recovery of large diamonds continues at Lulo with recovery of 103 carat and 83 carat diamonds*
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Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas are pleased to announce the recovery of more large diamonds from the Lulo Diamond Project in Angola.

The latest recoveries include diamonds weighing 103 carats and 83 carats, both of which were recovered from Mining Block 8. The 103 carat light brown diamond and 83 carat Type IIa diamond continue to evidence the special nature and potential of the Lulo resource.

The 103 carat diamond is the 9<sup>th</sup> +100 carat diamond recovered to date from Lulo, the largest being the Angolan record 404 carat 4<sup>th</sup> *February Stone* which sold for US\$16 million in 2016.

The latest large stone recoveries follow the recovery in November 2017 of two exceptional Type IIa D-colour gems weighing 129 carats and 78 carats (See ASX announcement 13 November 2017).



103 carat light brown diamond



83 carat Type IIa diamond



Other recent Special diamond recoveries - 20 carat and 18 carat Type IIa D- colour diamonds



Selection of 25 Special diamonds from Mining Blocks 8 and 6 to be included in the first sale of 2018, including the 129 carat and 78 carat Type IIa D- colour diamonds (top left corner)

For and on behalf of the Lucapa Board.

**STEPHEN WETHERALL**  
**MANAGING DIRECTOR**

#### **ABOUT LUCAPA**

Lucapa is a growing diamond company with a portfolio of high-quality production, development and exploration assets in Angola, Lesotho, Botswana and Australia. The Company's focus on high-value diamond production is designed to protect cash flows as demand and pricing in this particular sector of the diamond market remains robust.

Lucapa's flagship asset is the Lulo Diamond Project in Angola, which is a prolific producer of large and premium-value alluvial diamonds. It has produced 9 +100ct diamonds since commencing mining operations in 2015 and is the highest US\$ per carat alluvial diamond production in the world.

Lucapa and its Lulo partners continue to advance their search for the primary kimberlite source of these exceptional alluvial gems, with three drill rigs now available in the ongoing kimberlite exploration program.

In keeping with the Company's growth strategy, Lucapa has acquired a 70% interest in the advanced Mothae kimberlite project in diamond-rich Lesotho. The Mothae kimberlite pipe is a high-quality diamond resource located within 5km of Letšeng, the highest US\$ per carat kimberlite diamond production in the world. Lucapa is constructing a 150 tonne per hour (90,000 tonnes per month) diamond treatment plant, complete with XRT recovery technology, under its Phase 1 development program and is scheduled to commence high-value production at Mothae in H2 2018.

Lucapa is also advancing exploration programs at two other diamond projects – Brooking in the West Kimberley lamproite province in Western Australia and Orapa Area F in Botswana's Orapa diamond field.

Lucapa's Board and management team have extensive diamond industry experience across the globe with companies including De Beers, Rio Tinto and Gem Diamonds. The Company was included in the ASX All Ordinaries Index in March 2017.

### Forward-Looking Statements

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