



LULO DIAMONDS SELL FOR A\$9.6 MILLION

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners, Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas, have completed the eighth sale for 2017 of alluvial diamonds from the Lulo Diamond Project in Angola.

The sale of 4,126 carats of Lulo diamonds achieved gross proceeds of US\$7.3 million (A\$9.6 million), representing an average price per carat of US\$1,770 (A\$2,332).



Lulo diamonds from the latest sale parcel

The latest sale brought gross proceeds from Lulo diamond sales to date in 2017 to US\$31.6 million at an average price per carat of US\$1,668.

The next sale of Lulo diamonds will include the 129 carat and 78 carat Type IIa D-colour gems recovered from Mining Block 6 (See ASX announcement 13 November 2017). This sale will take place in either December 2017 or early in 2018.



129 carat and 78 carat Type IIa D-colour Lulo gems which will be included in the next sale of Lulo diamonds

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa Diamond Company Limited is a growing diamond company with a portfolio of high-quality production, development and exploration assets in Angola, Lesotho, Botswana and Australia. The Company's focus on high-value production is designed to protect cash flows as pricing in this sector of the diamond market remains robust.

Lucapa's flagship asset is the Lulo Diamond Project in Angola, which produced the highest \$ per carat price of any run of mine diamond production in the world in 2016 and continues to produce some of the largest diamonds on record from that region. Lucapa and its Lulo partners are also well-advanced in their search for the primary source of these large and premium-value alluvial diamonds, with three rigs now available to drill priority kimberlite targets.

In keeping with the Company's growth strategy, Lucapa has secured a 70% interest in the advanced, high-quality Mothae kimberlite project in Lesotho, which is located in the heart of the world's highest-value cluster of kimberlite mines. Lucapa plans to commence production at Mothae in H2 2018.

Lucapa has also defined drilling targets at two earlier-stage diamond projects – Brooking in the West Kimberley lamproite province in Western Australia and Orapa Area F in Botswana's Orapa diamond field.

Lucapa's Board and management team have extensive diamond industry experience with companies including De Beers, Rio Tinto and Gem Diamonds. The Company was included in the ASX All Ordinaries Index in March 2017.

Forward-Looking Statements

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