



DRILLING COMMENCES AT BROOKING DIAMOND PROJECT

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) is pleased to announce that drilling has commenced at the 80% owned Brooking diamond project in Western Australia’s Ellendale lamproite diamond field.

The 19-hole (~1,425 metre) core drilling program aims to identify the primary hard-rock source of the diamonds and lamproite indicator minerals recovered from field sampling programs conducted at Brooking (See ASX announcement 9 January 2017).

The drilling will test a series of conductive targets at Brooking potentially associated with lamproite, a host source for diamonds. In addition to the drilling, Lucapa is also conducting further reconnaissance sampling and mapping programs at Brooking.

Brooking is located within 40km of the Ellendale diamond mine, which, when in operation, was the world’s leading producer of rare fancy yellow diamonds.



Drilling at the Brooking diamond project in Western Australia’s Ellendale lamproite diamond field

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa Diamond Company Limited is a growing diamond company with a portfolio of high-quality production, development and exploration assets in Angola, Lesotho, Botswana and Australia. The Company's focus on high-value production is designed to protect cash flows as pricing in this sector of the diamond market remains robust.

Lucapa's flagship asset is the Lulo Diamond Project in Angola, which produced the highest \$ per carat price of any run of mine diamond production in the world in 2016 and continues to produce some of the largest diamonds on record from that region. Lucapa and its Lulo partners are also well-advanced in their search for the primary source of these large and premium-value alluvial diamonds, with three rigs now available to drill priority kimberlite targets.

In keeping with the Company's growth strategy, Lucapa has secured a 70% interest in the advanced, high-quality Mothae kimberlite project in Lesotho, which is located in the heart of the world's highest-value cluster of kimberlite mines. Lucapa plans to commence production at Mothae in 2018.

Lucapa has also defined drilling targets at two earlier-stage diamond projects – Brooking in the West Kimberley lamproite province in Western Australian and Orapa Area F in Botswana's Orapa diamond field.

Lucapa's Board and management team have extensive diamond industry experience with companies including De Beers, Rio Tinto and Gem Diamonds. The Company was included in the ASX All Ordinaries Index in March 2017.

Forward-Looking Statements

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