



**STRONG CASH GENERATION CONTINUES AT LULO
A\$8.2 MILLION FROM ADDITIONAL NOVEMBER SALE**

- *2016 year to date Lulo diamond sales now total A\$69.5 million*
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Lucapa Diamond Company Limited (ASX: **LOM**) and its partners, Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas, are pleased to announce the results from a second November sale of alluvial diamonds from the Lulo Diamond Project in Angola.

This second parcel of 2,812 carats sold for gross proceeds of US\$6.3 million (A\$8.2 million), representing an average price per carat of US\$2,222 (A\$2,927).

The latest sale follows the record US\$8.3 million (A\$11.0 million) sale announced to the ASX on 7 November 2016.

This brings total sales to date in 2016 to US\$51.0 million (A\$69.5 million), underlining the strong cash generating capability of the Lulo alluvial mining company, Sociedade Mineira Do Lulo (“SML”), in which Lucapa is a 40% owner and the operator.

Due to its strong cash generation this year, SML will consider the timing of its next diamond sale for December or January as the diamond market moves into a traditionally quiet period over Diwali and the festive season.



72 carat Type IIa D-colour white diamond and 7 carat fancy yellow diamond

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Selection of Lulo Specials (+10.8 carat diamonds) from the latest sale parcel

For and on behalf of the Lucapa Board.

**STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER**

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Forward-Looking Statements

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