



RECORD A\$11 MILLION SALE OF LULO DIAMONDS

- *Latest record sale takes total 2016 Lulo diamond sales to A\$61 million*
- *Two further diamond sales likely for Q4 on the back of strong production results*

Lucapa Diamond Company Limited (ASX: **LOM**) and its partners, Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas, are pleased to announce another record result from the latest sale of diamonds from the Lulo Diamond Project in Angola.

The parcel of 1,864 carats of Lulo diamonds sold for gross proceeds of US\$8.3 million (A\$11.0 million), representing an exceptional average price per carat of US\$4,452 (A\$5,876).

The latest sale represents the highest total sale price achieved for a parcel of Lulo diamonds (excluding the iconic 404 carat *4th February Stone* which sold for US\$16 million in February 2016), underlining the continued strong demand for the large premium-value diamonds being produced at Lulo.

The latest sale results take 2016 year-to-date sales of Lulo diamonds to US\$44.8 million (A\$61.3 million) at an average price per carat of US\$3,132 (A\$4,281).

As previously advised, Lulo alluvial mining company Sociedade Mineira Do Lulo (“SML”) (Lucapa 40% owner and operator) was scheduling one further diamond sale in the December 2016 Quarter. However continued solid production results will likely see an additional sale planned prior to the year end.

SML’s diamond inventory stands at more than 2,800 carats and includes the three +70 carat diamonds referred to in the ASX announcement of 27 October 2016.



72 carat Type IIa D-colour Lulo diamond from unsold inventory

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER

Forward-Looking Statements

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