



MORE LARGE DIAMONDS AT LULO

Lucapa Diamond Company Limited (ASX: **LOM**) and its partners, Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas, are pleased to announce that alluvial mining operations at the Lulo Diamond Project in Angola continue to produce large diamonds.

Recent recoveries of Specials (diamonds weighing more than 10.8 carats) by Lulo alluvial mining company Sociedade Mineira Do Lulo (“SML”) include two more large diamonds weighing 77 carats and 71 carats.

These Specials follow the recent recovery of white Type IIa D-colour diamonds weighing 172 carats, 104 carats and 72 carats, and a 39 carat pink, the largest and most valuable fancy coloured diamond recovered to date at Lulo (See ASX announcements 20 October 2016, 26 September 2016, 21 September 2016 and 8 September 2016). The five white diamonds will be included in diamond sales scheduled for the current December 2016 Quarter.



172 carat



104 carat



77 carat



72 carat



71 carat



39 carat Pink

As announced to the ASX on 26 October 2016, the Lulo partners have commenced commissioning of the modules for the new XRT diamond processing and recovery stream, which will provide the capacity for the 150 tonne per hour plant to recover individual diamonds of up to 1,100 carats.

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER

Forward-Looking Statements

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