



LULO DIAMOND UPDATE

- *Two diamond sales planned for December 2016 Quarter as recoveries of large Specials continue at Lulo, including a 72 carat Type Ila D-colour*

Lucapa Diamond Company Limited (ASX: **LOM**) and its partners, Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas, are pleased to provide an update on planned diamond sales following continued large diamond recoveries from the Lulo Diamond project in Angola.

The next sale of Lulo diamonds is scheduled for mid-November. The sale parcel will include the 172 carat and 104 carat Type Ila D-colour Lulo diamonds recovered in September (See ASX announcements 21 September 2016 and 26 September 2016).

Lulo alluvial mining company Sociedade Mineira Do Lulo (“SML”) continues to recover regular large Specials (diamonds weighing more than 10.8 carats), with the latest recoveries including a 72 carat Type Ila D-colour diamond.

These diamonds will be included in a second December Quarter sale – and 9th sale for calendar 2016 – scheduled for mid-December 2016.



72 carat Type Ila D-colour Lulo diamond, which will be sold this quarter



33 carat and 172 carat Type IIa D-colour Lulo diamonds included in upcoming November sale parcel



104 carat Type IIa D-colour Lulo diamond included in upcoming November sale parcel

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER

Forward-Looking Statements

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