



EXPIRY OF LOMOB OPTIONS

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) wishes to advise that all but 2,848,039 of the Company’s \$0.30 (ASX: **LOMOB**) options were exercised on or before their 29 April 2016 expiry date.

These 2,848,039 options have lapsed as Lucapa elected not to underwrite the conversion of the LOMOB options.

The funds generated from the LOMOB options which were exercised have left Lucapa in a strong financial position, with cash reserves in excess of \$20 million.

This is after material payments for items outlined in the Company’s Appendix 5B released to the ASX on 13 April 2016, including an XRT recovery module to assist in the recovery of large special Type IIa diamonds – such as the 404 carat gem recovered in February 2016 - and a new diamond deep boiling facility that will enhance the sale value of diamonds recovered from the Lulo Project in Angola.

Lucapa’s cash reserves leave the Company well-funded to expand alluvial diamond production at Lulo and to advance the high-priority kimberlite drilling and exploration program. Lucapa will also continue to assess opportunities in the international diamond sector.

For and on behalf of the Board.

STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER