

LUCAPA DIAMOND COMPANY LIMITED

ABN 44 111 501 663

REGISTERED OFFICE

LUCAPA DIAMOND COMPANY LIMITED
34 Bagot Road
SUBIACO WA 6008

SHARE REGISTRY

Security Transfer Registrars Pty Ltd
All Correspondence to: PO BOX 535, APPLECROSS WA 6953

Tel (08) 9315 2333 Fax (08) 9315 2233
EMAIL: registrar@securitytransfer.com.au

18 March 2016

Dear Option Holder

YOUR OPTIONS TO ACQUIRE LUCAPA DIAMOND COMPANY LIMITED SHARES AT \$0.30 PER SHARE EXPIRE ON 29 APRIL 2016

We are writing to you as a registered holder of 29 April 2016 options in LUCAPA DIAMOND COMPANY LIMITED to remind you that the options will expire at 5:00pm (WST) on 29 April 2016.

Your option holding may be exercised in whole or in part by payment of \$0.30 for each option by no later than 29 April 2016. If payment is not received by 5:00pm (WST) on 29 April 2016 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 29 April 2016.
- b) Sell your options. Quotation of the options will cease at the close of trading on 22 April 2016.
- c) Do nothing (ie, allow your options to expire). If you do not exercise or sell your options they will expire on 29 April 2016 and your right to subscribe for ordinary shares in LUCAPA DIAMOND COMPANY LIMITED at \$0.30 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in LUCAPA DIAMOND COMPANY LIMITED on ASX was \$0.43 on 17 March 2016, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was \$0.515 on 8 March 2016; and
- the lowest market sale price of ordinary shares on ASX was \$0.215 on 21 December 2015

If you wish to exercise your options then you must complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.30 per option exercised to be received no later than 5:00pm (WST) on **29 April 2016** to the Company's share registry, being:

Security Transfer Registrars Pty Ltd

PO Box 535

APPLECROSS WA 6953

OR

770 Canning Highway

APPLECROSS WA 6153

Cheques should be made payable to "LUCAPA DIAMOND COMPANY LIMITED" in Australian dollars only and should be crossed "Not negotiable". If you have any further questions please do not hesitate to contact our Registry on telephone (08) 9315 2333, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully

Mark Clements
COMPANY SECRETARY

